The Blackhorse Association
Balance Sheet
As of May 31, 2026

	May 31, 26	
ASSETS		
Current Assets		
Checking/Savings		
Charles Schwab		
Schwab Cash		7,648.46
Schwab Investments		
Adjustment To FMV Account	110,373.21	
Schwab Investments - Other	240,857.49	
Total Schwab Investments		351,230.70
Total Charles Schwab		358,879.16
Marathon		275.03
Operations		12,815.49
PayPal		37.24
Reunion		335.15
Scholarship		
BG "Doc" Bahnsen Scholar Fund	5,850.00	
BG John Sherman Crow Schol Fund	10,448.25	
Blackhorse Scholarship Fund	41,498.04	
Bob McCord Scholarship Fund	6,158.00	
Cold Steel Scholarship Fund	18,625.00	
CSM John Stephens Scholarship	12,436.00	
James Benefield Scholarship Fun	2,010.00	
OIF Scholarship Fund	6,090.00	
Patton Scholarship Fund	-2,579.50	
Rondo and Loraine Jackson Fund	8,355.00	
Snodgrass Iron Horse Cdr's Fund	35,514.80	
Workhorse Scholarship Fund	38,746.84	
Total Scholarship		183,152.43
Total Checking/Savings		555,494.50
Other Current Assets		
Scholarship Fund		
Norman Thompson Scholarshi Fund	500.00	
Total Scholarship Fund		500.00
Total Other Current Assets		500.00
Total Current Assets		555,994.50
Fixed Assets		
Equipment		558.17
Total Fixed Assets		558.17
TOTAL ASSETS		**556,552.67**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
BOA Card - 3562		-38.24
Total Credit Cards		-38.24
Total Current Liabilities		-38.24
Total Liabilities		-38.24

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Balance Sheet
As of May 31, 2026

	May 31, 26
Equity	
Restricted Funds	164,412.18
Retained Earnings	29,966.12
Unrealized Holding Gain / Loss	110,373.21
Unrestricted Funds	285,307.22
Net Income	-33,467.82
Total Equity	556,590.91
TOTAL LIABILITIES & EQUITY	**556,552.67**